

MINUTES OF THE MAY 13th, 2021 at 12:30PM
Electronic Zoom Meeting
ADMINISTRATIVE BOARD MEETING
OF THE UTAH LOCAL GOVERNMENTS TRUST

Board Members Present:

- | | | |
|------------------------------|-----------------------------|----------------------------------|
| 1. Todd S. Beutler | 6. Mayor Kenneth F. Neilson | 9. Christopher F. Robinson |
| 2. Mayor Robert M. Hale | 7. Bradley M. Powell | 10. Commissioner G. Thomas Tripp |
| 3. Gary L. Hatch | 8. Pamela A. Roberts | 11. David N. Zook |
| 4. Mayor Stephanie L. Miller | | |
| 5. Shawn B. Milne | | |

Staff Present:

Steven A. Hansen

General Counsel:

A. Craig Hale, Attorney at Law, Hale & Wood, LLP

1. ORDER

Board Chair, Gary Hatch called the meeting to order at 12:30pm on Thursday, May 13, 2021, online via Zoom.

2. NOMINATION AND ELECTION OF BOARD CHAIR

Motion to nominate and appoint Christopher Robinson as Board Chair was made by Shawn Milne and seconded by Mayor Kenneth Neilson. Motion passed unanimously.

3. NOMINATION AND ELECTION OF EXECUTIVE COMMITTEE

Motion to nominate and appoint Shawn Milne as a member of the executive committee was made by Mayor Kenneth Neilson and seconded by Todd Beutler. Motion passed unanimously.

4. MINUTES APPROVAL

Motion to approve the minutes of the meeting of the Administrative Board of the Utah Local Governments Trust held March 26, 2021, was made by Pamela Roberts and seconded by Todd Beutler. Motion passed unanimously.

5. CLOSED SESSION: DISCUSS PENDING OR THREATENED LITIGATION

Motion to enter closed session was made Bradley Powell and seconded by Mayor Robert Hale.

Commissioner Thomas Tripp: Aye

Mayor Kenneth Neilson: Aye

Bradley Powell: Aye
Pamela Roberts: Aye
Mayor Robert Hale: Aye
Todd Beutler: Aye
Gary Hatch: Aye
Mayor Stephanie Miller: Aye
Christopher Robinson: Aye
David Zook: Aye
Shawn Milne: Aye

Motion passes unanimously

Motion to move out of closed session made by Shawn Milne and seconded by Kenneth Neilson.

David Zook: Aye
Shawn Milne: Aye
Commissioner Thomas Tripp: Aye
Pamela Roberts: Aye
Mayor Robert Hale: Aye
Mayor Kenneth Neilson: Aye
Todd Beutler: Aye
Bradley Powell: Aye
Mayor Stephanie Miller: Aye
Gary Hatch: Aye
Christopher Robinson: Aye

Motion passes unanimously.

6. PERFORMANCE

Steven Hansen reviewed details of each performance metric:

- a. Exhibit 1: Financial Snapshot
- b. Exhibit 2: Member Composition
- c. Exhibit 3: Market Penetration
- d. Exhibit 4: Membership Growth
- e. Exhibit 5: Claim Frequency
- f. Exhibit 6: Claim Count
- g. Exhibit 7: Claim Severity
- h. Exhibit 8: Online Training
- i. Exhibit 9: Loss Prevention
- j. Exhibit 10: Investments
- k. Exhibit 11: Financials
- l. Exhibit 12: Claims Performance Overview

Motion to approve performance metrics and financial statements made by Mayor Kenneth Neilson and seconded by Bradley Powell. Motion passed unanimously.

7. APPROVAL OF INVESTMENTS – APPENDIX FOR DETAIL

Steven Hansen reviewed the investment portfolio. Motion to approve investments was made by Pamela Roberts and seconded by Bradley Powell. Motion passed unanimously.

8. APPROVAL OF DISBURSEMENTS – APPENDIX FOR DETAIL

Steven Hansen reviewed the disbursement summary. Motion to approve disbursements was made by Bradley Powell and seconded by Pamela Roberts. Motion passed unanimously.

9. OTHER BUSINESS

Todd Beutler shared an experience where Jason Watterson, Loss Prevention Consultant, Utah Local Governments Trust, participated in an anonymous ride-a-long aboard one of his transit busses. Todd was appreciative of Jason and his insights in regard to his district. Todd expressed his appreciation for Steven Hansen on creating a culture of ownership within the staff of Utah Local Governments Trust.

Craig Hale brought attention to considering that future board meetings be held in person rather than virtually. It was agreed that the August Board Meeting would be held in person.

10. MOTION TO ADJOURN

A motion to adjourn the May 13, 2021 Administrative Board Meeting of Utah Local Governments Trust was made by Mayor Kenneth Neilson and seconded by Todd Beutler at 1:17pm. Motion passed unanimously.

2021 TENTATIVE DATES AND TIMES

- Thursday, August 26, 2021 – Board Meeting, 11:30am
- Friday, October 22, 2021 – Board Meeting, 11:30am
- Friday, December 10, 2021 – Board Meeting 2:00pm, Dinner 5:00pm

Sincerely,



Steven A. Hansen, CEO